

CA

**JAYANTI JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
GANGES GARDEN, BLOCK-B9, 4<sup>th</sup> FLOOR  
106, KIRAN CHANDRA SINGHA ROAD  
HOWRAH-711 102

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An audit also includes assessing the accounting principles used and significant estimates made by managing authority as well as evaluating the overall financial statement presentation. We believe that our audit provides responsible basis for our opinion.

Further to our comments stated above, we report that:-

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion the proper Books of Accounts have been kept so far as appears for our examination of those books of Accounts.
- c) The Balance Sheet, Income and Expenditure Account and Receipts & Payment Account referred to this report are in agreement with the books of account maintained by the college.
- d) The Balance Sheet, Income and Expenditure Account and Receipts & Payment Account dealt with by this report are prepared in accordance with the accounting standard published by ICAI
- e) The said accounts have been prepared on cash basic and are the conformity with the accounting principles accepts in India.
- f) In our opinion and the best of our information and according to explanation give to us, the said accounts subject to our observations noted here in before give a true and fair view.
- g) In the case of Balance Sheet of the state of affairs of the collage as on 31<sup>st</sup> march 2019.
- h) In the case of Income & Expenditure Accounts of the excess of Income over Expenditure of the Institution for the year ended on that date, the sum Rs.386607.92.
- i) In the case of Receipts and Payments Accounts of the cash and Bank transaction of the college for the year ended on that date.



Cont... 3

CA

**JAYANTI JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
GANGES GARDEN, BLOCK-B9, 4<sup>th</sup> FLOOR  
106, KIRAN CHANDRA SINGHA ROAD  
HOWRAH-711 102

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During the course of our audit, we have come across certain observations which call for comments as under:-

- a) Advance to Hooghly Zilla Parishad of Rs. 204691.00 for construction of Boundary wall is laying unadjusted since long. Entre advance of Rs. 204691.00 should be adjusted or released with immediate effect.
- b) In conclusion, we convey our cordial thanks to the Governing body, principal and all teaching & non teaching staff of the college for their sincere help and kind Co-Operation for smooth conducting and completing the Audit.

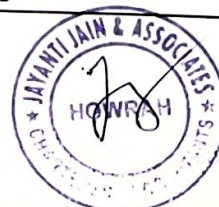
Place:- Howrah  
Date:- 25.11.2019

For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
HOWRAH  
(JAYANTI JAIN)  
PROPRIETOR  
M. No. - 060045

20/01/2020

**POLBA MAHAVIDYALAYA**  
**ADD: POLBA, P.O-POLBA, DIST- HOOGHLY-712154**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<b><u>GENERAL FUND</u></b>			<b><u>LAND</u></b>		
Balance as per last A/C	22078708.44		Balance as per last A/C		1607300.00
Add: Balance being excess of Income over Expenditure trf from Income & Expenditure A/c	386607.92	22465316.36	<b><u>COLLEGE BUILDING</u></b>		
			Balance as per last A/C	13872695.90	
			Addition during the year	384049.00	
				14256744.90	
<b><u>DONATION FOR LAND</u></b>			Less: Depreciation @2%	285134.90	13971610.00
Balance as per last A/C		1607300.00	<b><u>LIBRARY BUILDING</u></b>		
<b><u>LIBRARY CAUTION DEPOSIT</u></b>			Balance as per last A/C	306175.00	
Balance as per last A/C		171770.00	Less: Depreciation @20%	61235.00	244940.00
<b><u>SECURITY DEPOSIT FROM SECURITY AGENT</u></b>			<b><u>AIR CONDITION MACHINE</u></b>		
Balance as per last A/C		1000.00	Balance as per last A/C	26715.00	
<b><u>EARNEST MONEY</u></b>			Less: Depreciation @15%	4007.00	22708.00
Balance as per last A/C		77421.00	<b><u>FURNITURE &amp; FIXTURE</u></b>		
<b><u>TAX DEDUCTION AT SOURCE</u></b>			Balance as per last A/C	1643912.85	
Balance as per last A/C	2460		Add: Purchase during this year	24600.00	
Add: Deducted	2430			1668512.85	
	4890		Less: Depreciation @15%	250276.85	1418236.00
Less: Deducted	4890	Nil	<b><u>LIBRARY BOOKS</u></b>		
			Balance as per last A/C	413357.07	
			Add: Purchase during this year	22223.00	
				435580.07	
			Less: Depreciation @25%	108895.07	326685.00
			<b><u>COMPUTER &amp; PRINTER</u></b>		
			Balance as per last A/C	60611.30	
			Less: Depreciation @60%	36366.30	24245.00
<b><u>PROVIDENT DEDUCTED FROM STAFF SALARY</u></b>			<b><u>WATER PIPELINE &amp; FILTER</u></b>		
Balance as per last A/C	4171359.00		Balance as per last A/C	112475.56	
Add: Staff Contribution	1002000.00		Less: Depreciation @15%	16871.56	95604.00
Add: Interest	301107.00	5474466.00	<b><u>C.C.T.V</u></b>		
			Balance as per last A/C	85968.76	
			Less: Depreciation @60%	51580.76	34388.00
			<b><u>ELECTRICAL FITTING WITH INST.</u></b>		
			Balance as per last A/C	417683.30	
			Less: Depreciation @15%	62652.30	355031.00
			<b><u>FAX, XEROX &amp; EPABX MACHINE</u></b>		
			Balance as per last A/C	106885.74	
			Less: Depreciation @25%	26721.74	80164.00
Balance C/O		29797273.36	Balance C/O		18180911.00



Balance B/F	29797273.36	Balance B/F		18180911.00
		<b>GENERATOR</b>		
		Balance as per last A/C	68509.99	
		Less: Depreciation @25%	17127.99	51382.00
		<b>LABORATORY EQUIPMENTS</b>		
		Balance as per last A/C	142920.50	
		Add: Purchase during this year	69511.00	
			212431.50	
		Less: Depreciation @25%	53107.50	159324.00
		<b>SECURITY DEPOSIT WITH WBSEB</b>		
		Balance as per last A/C		124386.00
		<b>ADVANCE PAID TO HOOGHLY ZILLA PARISHAD FOR CONST.</b>		
		Balance as per last A/C	3956272.00	
		Less: Realised during this year	3751581.00	204691.00
		<b>PROVIDENT FUND INVESTMENT WITH TREASURY</b>		
		Balance as per last A/C	4171359.00	
		Add : Staff Contribution	1002000.00	
		Add: Interest	301107.00	5474466.00
		<b>BOUNDARY WALL</b>		
		Made by H.Z parishad during this year		3751581
		<b>CLOSING CASH &amp; BANK BALANCE</b>		
		a) Cash In Hand	2136.00	
		b) Cash at SBI-30402310220	6267.00	
		c) Cash at SBI- 31585454210	39468.07	
		d) Cash at SBI- 34918933716	39369.85	
		e) Cash at UCOB -5013	1413722.44	
		f) Cash at UCOB -4473	252839.00	
		g) Cash at UCOB -5702	66274.00	
		h) Cash at UCOB -47804	30456.00	1850532.36
<b>GRAND TOTAL RUPEES</b>	<b>29797273.36</b>	<b>GRAND TOTAL RUPEES</b>		<b>29797273.36</b>

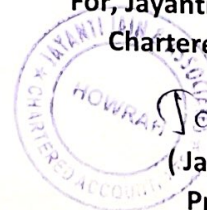
*Choudhury*  
20/11/2019

Head Clerk  
Polba Mahavidyalaya  
Polba, Hooghly.

Place: Howrah  
Date: 25.11.2019

*Jayanti Jain*  
20/11/2019  
Principal,  
Polba Mahavidyalaya,  
Polba, Dist. Hooghly,  
West Bengal

For, Jayanti Jain & Associates  
Chartered Accountants



*Jayanti Jain*  
(Jayanti Jain)

Proprietor  
M.No-060045

# POLBA MAHA VIDYALAYA

ADD: POLBA, P.O-POLBA, DIST- HOOGHLY-712154

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
		11638956.00	By, Salary Grant From Govt.		11638956.00
By, Salary paid to Staff			" P.Tax Deposited		40610.00
" Provident Fund Deposited		40610.00	" I. Tax Deposited		946500.00
" P.Tax Deposited		946500.00	" Fees Collection from Student		2645370.00
" I. Tax Deposited		85650.00	" Review Charges		13650.00
" Honourium paid to Lecturer		240.00	" Centre Fee		18425.00
" Postage & Stamps		6519.00	" Interest From Bank		
" Telephone Bill		21674.00	a) SBI Bank A/C No.0220	215.00	
" Contingency		24123.00	b) SBI Bank A/C No.0220	807.00	
" Travelling & Conveyance		92617.00	c)Cash at UCOB -5013	14941.00	
" Printing & Stationeries		42478.00	d)Cash at UCOB -4473	27450.00	
" Misc Expenses		7001.00	e)Cash at UCOB -5702	2072.00	
" Fuel Charges		70643.00	f)Cash at UCOB -47804	996.00	46481.00
" Security Charges		2948.00	To, Interest charges Realised		1947.00
" Test Examination Expenses		105976.00	" ,B.U Registration Fee		67560.00
" Remuneration to Guest Lecturer		27370.00	" U.G.C. Grant		30945.00
" Cleaning Expenses		28000.00	" Composit Fee		21455.00
" U.G.C Grant Disbursed		24130.00	" Govt. Grant for Ad-Hoc Bonus		19000.00
" Supervision fees for Construction		33800.00	" N.S.S. Unit II		16875.00
" Electric Repairing		76940.00	" MISC Received from Bank		1120.00
" Entertainment Exp.		101326.00	" Misc Received from NSS		8000.00
" Remuneration to Contractual Staff		34208.00	" Set Examination Fee		78990.00
" Annual Maintenance Charges		80790.00	" P.S.C Examination Fee		13000.00
" University Examination fees		5563.00			
" Office Expenses		8596.00			
" Computer Repairing		136114.00			
" Electric Bill		9665.00			
" N.S.S. Unit II		8570.00			
" N.S.S. Unit I		2100.00			
" Sports Fee		10825.00			
" Centre Fee		20090.00			
" B.U Sports Fee		10250.00			
" Advertisement		181950.00			
" Honourium to Guest Teacher		8425.00			
" Repair & Maintenance		9330.00			
" C.C.T.V.		560.00			
" Practical Examination Fees		30000.00			
" Annual Sports		688.00			
" Geography Practical					
Balance C/D		13935225.00	Balance C/D		15608884.00



		P/2		
Balance B/F		13935225.00	Balance B/F	15608884.00
" Depreciation on	285134.90			
a)College Building @2%	61235.00			
b)Library Building @ 15 %	4007.00			
c)Air Condition @ 15 %	250276.85			
d) Furniture & Fixture@15%	108895.07			
e) Library Books @25%	36366.30			
f)Computer & Printer @60 %	16871.56			
g)Water Pipe Line & Filter@15%	51580.76			
h)C.C.T.V @60%	62652.30			
i)Electric Fitting with Installation@15%	26721.74			
j)Fax,Xerox &Epabx225%	17127.99			
k) Generator@25%	53107.50	973976.97		
l)Laboratory Equipment@25%		4200.00		
" Sport Assesment fee		20000.00		
"Saraswati Puza		44378.00		
" Tution Fee		5581.00		
" Work Shop		17110.00		
" Interenal Audit Fee With U.C		12600.00		
" P.S.C. Examination		45000.00		
" Nabin Baran Utsab		38527.00		
" Interest Charges		80836.00		
" BU. Registration Fee		19952.00		
" Processing Fee		12150.00		
" Review fee		2481.11		
" Bank Charges		10259.00		
Balance being excess of Income over Expenditure transferred to general fund of the Balance Sheet		386607.92		
<b>GRAND TOTAL RUPEES</b>		<b>15608884.00</b>	<b>GRAND TOTAL RUPEES</b>	<b>15608884.00</b>

*[Signature]*  
Head Clerk  
20/11/2019

Polba Mahavidyalaya  
Polba, Hooghly.

Place: Howrah  
Date: 25.11.2019

*[Signature]*  
Principal  
Polba Mahavidyalaya  
Polba, Dist.- Hooghly  
West Bengal

For, Jayanti Jain & Associates  
Chartered Accountants

*[Signature]*  
(Jayanti Jain)  
Proprietor  
M.No. 060045

# POLBA MAHA VIDYALAYA

**ADD: POLBA, P.O-POLBA, DIST- HOOGHLY-712154**

## RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
<b>To, Opening Cash &amp; Bank Balance</b>			<b>By, Fees Payment</b>		
a) Cash In Hand	1241.00		University examination fee	80790.00	
b) Cash at SBI-30402310220	6052.00		Geography Practical Fee	688.00	
c) Cash at SBI- 31585454210	24716.07		Sports Fee	2100.00	
d) Cash at SBI- 34918933716	18401.00		Centre Fee	10825.00	
e) Cash at UCOB -5013	235460.40		B.U Sports Fee	20090.00	
f) Cash at UCOB -4473	611898.00		Practical Examination Fee	560.00	
g) Cash at UCOB -5702	55897.00		University fee	80836.00	
h) Cash at UCOB -47804	39125.00	992790.47	Spot Assesement fee	4200.00	
<b>" Fees Collection</b>			Tution Fee	44378.00	
a) Fees Collection from Student	2645370.00		P.S.C. Fee	12600.00	
b) Review Charges	13650.00		Review	12150.00	
c) Centre Fee	18425.00		Prosseing Fee	19952.00	
d) B.U Registration Fees	67560.00		Test Examination	2948.00	292117.00
e) Composit Fee	21455.00		<b>By, Operational Expenses</b>		
f) Set Examination fees	78990.00		Cleaning Expenses	27370.00	
g) P.S.C Examination	13000.00	2858450.00	Inter Audit fee with U.C	17110.00	
<b>" Interest From Bank</b>			News Paper	10259.00	
a) SBI Bank A/C No.0220	215.00		Postage & Stamp	240.00	
b) SBI Bank A/C No.0220	807.00		Contigencies	21674.00	
c) Cash at UCOB -5013	14941.00		Advertisment	10250.00	
d) Cash at UCOB -4473	27450.00		Security Charges	70643.00	
e) Cash at UCOB -5702	2072.00		Printing & stationeries	92617.00	
f) Cash at UCOB -47804	996.00	46481.00	Internet Charges	38527.00	
<b>" Grant Received From Govt.</b>			Telephone Charges	6519.00	
a) Salary	11638956.00		Travelling Conveyance	24123.00	
b) U.G.C Grant	30945.00		Misc Expenses	42478.00	
c) Govt. Grant from ADHOC Bonus	19000.00		Fuel Charges	7001.00	
d) N.S.S-2	16875.00		Entertainment	76940.00	
e) Misc received N.S.S	8000.00	11713776.00	office expenses	5563.00	
<b>" Advance realised from Staff</b>			Bank Charges	2481.11	
a) P. Chowdhury	4000.00		Workshop	5581.00	
b) P. Dhali	4000.00		Remuneration to Contractual Staff	101326.00	
c) M. Kisku	30000.00		Annual Maintenance	34208.00	
d) K. Misra	50000.00		Computer Repairing	8596.00	
e) Pritam Mondal	65000.00		Electric Bill	136114.00	
f) Puja advance realised	18500.00	171500.00	Honourium paid to guest Lecture	181950.00	
			Remuneration of guest Lecture	105976.00	373.576
			Honourium paid to Lecture	85650.00	
			Supervision for Construction	24130.00	
			Electric Repairing	33800.00	
			C.C.T.V Repairing	9330.00	
			Other Repairing & Maintenance	8425.00	118881.11
<b>Balance C/O</b>		<b>15782997.47</b>	<b>Balance C/O</b>		<b>1480998.11</b>



Balance B/F		15782997.47	Balance B/F		1480998.11
To, Treasury Deduction			<b>By, Treasury Deposit</b>		
a) P.F	1002000.00		a) P.F	1002000.00	
b) P.Tax	40610.00		b) P.Tax	40610.00	
c) I.Tax	946500.00		c) I.Tax	946500.00	
d) P.F Interest	301107.00	2290217.00	d) P.F Interest	301107.00	2290217.00
" Advance realised from Hooghly Zilla Parishad		3751581.00	By, Tax Deduction at source		4890.00
" Tax deduction at source from outsider		2430.00	<b>By, Advance to Staff</b>		
<b>" Misc Received</b>			b) Przetam Mandal	65000.00	
a) Excess Interest Charges	1947.00		c) M. Chowdhury	4000.00	
b) Misc received from Bank	1120.00	3067.00	d) P. Dhali	4000.00	
			e) K.P. Mishra	50000.00	
			f) M. Kisku	30000.00	153000.00
			<b>By, Payment out of Grant</b>		
			a) Salary	11638956.00	
			b) NSS - i	8570.00	
			c) NSS- ii	9665.00	
			d) UGC	28000.00	
			e) Salary & Bonus	18500.00	11703691.00
			<b>By, Capital Grant</b>		
			Govt. Grant for Class Room & Principal Room	384049.00	
			Purchase of Books	22223.00	
			Boundary Wall made by Zilla Parishad	3751581.00	
			Lab Equipment	69511.00	
			Furniture Purchase	24600.00	4251964.00
			<b>By, Direct Expenses</b>		
			a) Nabin Baran Utsav	45000.00	
			b) Saraswati Puja	20000.00	
			c) Annual Sports	30000.00	95000.00
			<b>" Closing Cash &amp; Bank Balance</b>		
			a) Cash In Hand	2136.00	
			b) Cash at SBI-30402310220	6267.00	
			c) Cash at SBI- 31585454210	39468.07	
			d) Cash at SBI- 34918933716	39369.85	
			e) Cash at UCOB -5013	1413722.44	
			f) Cash at UCOB -4473	252839.00	
			g) Cash at UCOB -5702	66274.00	
			h) Cash at UCOB -47804	30456.00	1850532.36
<b>GRAND TOTAL RUPEES</b>		<b>21830292.47</b>	<b>GRAND TOTAL RUPEES</b>		<b>21830292.47</b>

Head Clerk  
Polba Mahavidyalaya  
Polba, Hooghly.

Place: Howrah  
Date: 25.11.2019

Principal  
Polba Mahavidyalaya  
O.- Polba, Dist.- Hooghly  
West Bengal

For, Jayanti Jain & Associates  
Chartered Accountants

Jayanti  
(Jayanti Jain)  
Proprietor

M.No. 060045





10<sup>th</sup> Sep, 2022

To,  
The Director of Public Instructions,  
Higher Education Directorate,  
Government of West Bengal,  
8<sup>th</sup> Floor, Bikash Bhaban,  
(College Audit Cell),  
Salt Lake, Kolkata – 700091.

**POLBA MAHAVIDYALAYA**  
Add.: Vill. & P.O. – Polba, Distt. – Hooghly, PIN – 712148

**AUDITORS' REPORT**

Sir/Madam,

Being appointed to undertake the audit by the Education Directorate, Government of West Bengal, 8<sup>th</sup> Floor, Bikash Bhaban, (College Audit Cell), Salt Lake, Kolkata – 700091 vide order No. CA/14/2019, dated 12-06-2019 of the Polba Mahavidyalaya, Vill.& P.O.- Polba, Distt.- Hooghly, PIN- 712148 for the Financial year 2019-2020, We have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2020 and the Income & Expenditure Account and Receipt & Payment Accounts annexed there to for the year ended on the day. The Financial Statements are the responsibility of the College Authorities. Our responsibility is to express an opinion on this Financial Statement basis on our Audit.

We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain responsible assurances about whether the Financial Statements are free of materials misstatements.

An Audit also includes assessing the accounting Principles used and significant estimates made by managing authority as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides responsible basis for our opinion.

Further to our comments stated above, we report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- In our opinion the proper Books of Accounts have been kept so far as appears for our examination of those books of Accounts.
- The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts referred to this report are in agreement with the books of account maintained by the College.

*JJ*





**Jayanti Jain & Associates**  
Chartered Accountants

'Ganges Garden', Block – B9, 4th Floor  
106, Kiran Chandra Singha Road  
Howrah – 711 102 (W.B.)  
☎: +91 33 26372725; +91 9339519760  
✉: jayanti.jain.asso@gmail.com

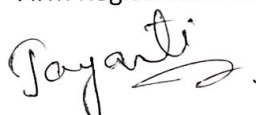
- d) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are prepared in accordance with the accounting standard published by ICAI.
- e) The said accounts have been prepared on cash basis and are the conformity with the accounting principles accepts in India.
- f) In our opinion and the best of our information and according to explanation give to us, the said accounts subject to our observations noted here in before give a true and fair view.
- g) In the case of Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2020.
- h) In the case of Income & Expenditure Accounts of the excess of Expenditure over Income of the Institution for the year ended on that date, the sum Rs. 230739.36.
- i) In the case of Receipts & Payments Accounts of the cash and Bank transaction of the College for the year ended on the date.

During the course of our Audit, we have come across certain observations which call for comments as under:

- a) Advance to Hooghly Zila Parishad of Rs 204691.00 for construction of Boundary wall is laying unadjusted since a long time, which we had mentioned in our last year report also. Measures should be taken either for completion of work or to get the fund released.
- b) During our Audit this came to our observation that the science stream of the college has only 11 students since last five years. So, in our opinion, benefits to students compared to cost incurred to run this stream needs to be reviewed by the concerned authorities and the college administration should take measures to increase the number of students.
- c) In conclusion, We convey our thanks to the Governing Body, Principal Sir and all Teaching & Non-Teaching Staff of the College for their sincere help and kind Co-Operation for smooth conducting and completing the Audit

Place: Polba

For JAYANTI JAIN & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 324184E

  
JAYANTI JAIN, FCA  
Proprietor  
M. No. 060045  
UDIN: 22060045ARQXUU5986



**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY., PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2020**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>General Fund</b>			<b>Land</b>		
As per last account	2,24,65,316.36		As per last account		16,07,300.00
Less: Excess of Expenditure Over Income	(2,30,739.36)	2,22,34,577.00	<b>College Building</b>		
<b>Donation for Land</b>			As per last account	1,39,71,610.00	
As per last account		16,07,300.00	Addition during the year	3,70,267.00	
<b>Earnest Money</b>				1,43,41,877.00	
As per last account	77,421.00		Less: deprecation @ 10%	14,34,187.70	1,29,07,689.30
Less: Paid during this year	77,421.00	-	<b>Library Building</b>		
RUSA 2.0 Grant for Component 11		50,00,000.00	As per last account	2,44,940.00	
<b>Deposits</b>			Less: deprecation @ 10%	24,494.00	2,20,446.00
Library Caution Deposit			<b>Furniture &amp; Fixture</b>		
As per last account		1,71,770.00	As per last account	14,18,236.00	
<b>Security Deposit</b>			Add: purchase during the year	2,88,000.00	
From Security Agency				17,06,236.00	
As per last account		1,000.00	Less: deprecation @ 10%	1,70,623.60	15,35,612.40
<b>Provident Fund</b>			<b>Books</b>		
As per last account	54,74,466.00		As per last account	3,26,685.00	
Add: Staff Contribution	10,87,607.00		Less: deprecation @ 25%	81,671.25	2,45,013.75
Add: Interest	3,92,866.00	69,54,939.00	<b>Computer</b>		
<b>Liabilities for Expenses</b>			As per last account	24,245.00	
Income Tax		505.00	Less: deprecation @ 40%	9,698.00	14,547.00
			<b>Water Pipe Line &amp; Filter</b>		
			As per last account	95,604.00	
			Less: deprecation @ 15%	14,340.60	81,263.40
			<b>Electrical Fittings</b>		
			As per last account	3,55,031.00	
			Less: deprecation @ 15%	53,254.65	3,01,776.35
			<b>Fax, Xerox and Epabx Machine</b>		
			As per last account	80,164.00	
			Less: deprecation @ 15%	12,024.60	68,139.40
			<b>Laboratory Equipments</b>		
			As per last account	1,59,324.00	
			Add: purchase during the year	1,21,901.00	
				2,81,225.00	
			Less: deprecation @ 25%	70,306.25	2,10,918.75
			<b>Air Condition Machine</b>		
			As per last account	22,708.00	
			Less: deprecation @ 15%	3,406.20	19,301.80
			<b>CC TV</b>		
			As per last account	34,388.00	
			Less: deprecation @ 15%	5,158.20	29,229.80
			<b>Generator</b>		
			As per last account	51,382.00	
			Less: deprecation @ 25%	12,845.50	38,536.50
			<b>WBSEB Deposit</b>		
			As per last account		1,24,386.00
			<b>Advance to Hooghly Zila Parishad</b>		
			As per last account		2,04,691.00

*[Signature]*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*[Signature]*  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*[Signature]*  
**Principal**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist. Hooghly  
 West Bengal

*[Signature]*  
**Cont-2**

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2020**

Liabilities	Amount	Amount	Assets	Amount	Amount
			<b>PF Hooghly Tresury</b>	54,74,466.00	
			As per last account	10,87,607.00	
			Add: Staff Contribution	3,92,866.00	69,54,939.00
			Add: Interest		
			<b>Boundary Wall</b>		37,51,581.00
			As per last account		
			<b>Closing Balances</b>	273.80	
			Cash in Hand		
			Cash at Banks:		
			SBI, Chinsurah (3716)	4,96,805.85	
			SBI, Chinsurah (30402310220)	50,52,543.00	
			SBI, Chinsurah (31585454210)	40,826.07	
			UCO, Polba (A/c. No. 5013)	18,18,256.83	
			UCO, Polba (A/c. No. 4473)	1,83,591.00	
			UCO, Polba (A/c. No. 5702)	56,025.00	
			UCO, Polba (A/c. No. 7804)	6,398.00	76,54,719.55
		<b>3,59,70,091.00</b>			<b>3,59,70,091.00</b>

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES.  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E

*Jayanti*  
 (JAYANTI JAIN)  
 Proprietor  
 M.NO. 060045



UDIN:

Date: 10-09-2022  
 Place: Kolkata

*Prasad*  
 10/9/22  
**Head Clerk**  
**Polba Mahavidyalaya**  
**Polba, Hooghly.**

*Gyrom*  
 10.09.2022  
**Bursar**  
**Polba Mahavidyalaya**  
**P.O.- Polba, Hooghly**  
**West Bengal**

*Anagha*  
 19/09/2022  
**Principal**  
**Polba Mahavidyalaya**  
**O.- Polba, Dist.- Hooghly**  
**West Bengal**

**POLBA MAHAVIDYALAYA**  
P.O. : POLBA, DIST. : HOOGHLY., PIN.- 712154.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>o Opening Cash &amp; Bank Balances</b>			<b>By Fees Payment</b>		
Cash in Hand	2,136.00		University Exam. Fee	1,89,440.00	
Cash at Banks:			Review Fees	6,700.00	
SBI, Chinsurah (30402310220)	6,267.00		University Sports	15,400.00	
SBI Chinsurah (3716)	39,369.85		Affiliation fee	25,000.00	
SBI, Chinsurah (31585454210)	39,468.07		Inspection Fee	2,000.00	
UCO, Polba (A/c. No. 5013)	14,13,722.44		Practical fee	1,920.00	
UCO, Polba (A/c. No. 4473)	2,52,839.00		Processing fee	11,796.00	
UCO, Polba (A/c. No. 5702)	66,274.00		Tution Fees	1,15,090.00	
UCO Polba(A/C No.47804)	30,456.00	18,50,532.36	Enrolment Fee	52,100.00	
			Centre Fee	62,220.00	
<b>o Fees Collection</b>			Registration Fees	26,400.00	
Academic Calender	17,010.00		Spot Assessment Fee	2,550.00	5,10,616.00
Admission Fee	1,84,500.00		<b>By Operational Expenses</b>		
Building Fee	1,13,400.00		Earnest money	77,421.00	
Carrear Counselling Fees	51,900.00		Games & Sports College	3,68,027.00	
Computer Fees	2,59,500.00		Internet charges	21,417.00	
Equipment Maintenance	1,03,800.00		Bank Charges	2,722.61	
Faculty Improvement Fees	4,91,980.00		Hon - Guest Lecturer	3,52,200.00	
Laboratory Fees	40,000.00		Electricity Charges	1,28,489.00	
Laboratory Deposit	8,000.00		Audit Fee	35,864.00	
Library Fee	56,700.00		Online admission	32,000.00	
Library Maintenance Charges	1,03,800.00		Remuneration to contractual staff	2,52,467.00	
Magazine Fees	34,020.00		Postage	1,230.20	
Practical Examination Fees	9,920.00		Contingency	20,446.00	
Test Exam Fee	85,650.00		Advertisement	4,998.00	
Development Fee	2,59,500.00		Telephone Charges	5,004.00	
Electric Fee	1,55,700.00		Travelling & Conveyance	39,954.00	
Library Diposit	1,13,400.00		Miscellaneous Expenses	40,800.00	
Composite fee	30,375.00		PSC Exam	31,702.00	
Semester Fees	56,700.00		Repair & Maintenance	79,894.00	
Festival Fee	28,350.00		Annual Maintenance Charges	87,200.00	
Student Health Home	5,670.00		Generator Charges	32,259.00	
I Card, Fees Book etc.	22,680.00		Cultural Activities	67,000.00	
Library Card	11,340.00		Printing & Stationery	73,768.00	17,54,862.81
University Sports Fee	39,690.00		<b>By Payment Out of Grant</b>		
Games & Sports College	56,700.00		Salary	1,11,35,504.00	
Review Fee	6,600.00		N S S Expenses	36,947.00	
Enrolment Fee	37,100.00		Adhoc Bonus	20,000.00	1,11,92,451.00
Generator Fees	1,39,000.00		<b>By Treasury Deposit</b>		
Registration Fee	30,240.00		Income Tax	11,04,002.00	
Tuition Fees	3,26,495.00		Professional Tax	39,240.00	
Enrolment Form	5,670.00		Provident Fund	14,80,473.00	26,23,715.00
Student Unioun Fee	65,205.00				
Spot Assesment Fee	2,550.00				
Stationery Charges	1,03,800.00				
University Exam. Fee	2,04,800.00				
Late Examination Fee	100.00				
Processing Fee	1,40,500.00	34,75,980.00			
Centre Fee Collection	73,635.00				
<b>To Other Income</b>					
SB Interest	99,739.00				
Miscellaneous Income	12,660.00	1,12,399.00			

*[Signature]*  
**Head Clerk**  
Polba Mahavidyalaya  
Polba, Hooghly

*[Signature]*  
**Bursar**  
Polba Mahavidyalaya  
P.O.- Polba, Hooghly  
West Bengal

*[Signature]*  
**Principal**  
Polba Mahavidyalaya  
O.- Polba, Dist.- Hooghly  
West Bengal



**POLBA MAHAVIDYALAYA**  
P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>o Grant Received</b>			<b>By Capital Expenditure</b>		
Salary	1,14,20,519.00		Construction of Building	3,70,267.00	
RUSA	50,00,000.00	1,64,20,519.00	Furniture & Fixture	2,88,000.00	
			Laboratory Equipments	1,21,901.00	7,80,168.00
To Advance		2,28,280.00			
To PSC Exam.		32,882.00	<b>By GST Payment</b>		18,010.00
			<b>By Advance</b>		2,28,280.00
<b>o Treasury Deduction</b>			<b>By Closing Balances</b>		
Income Tax	11,04,507.00		Cash in Hand	273.80	
Professional Tax	39,240.00		SBI Chinsurah (3716)	4,96,805.85	
Provident Fund	14,80,473.00	26,24,220.00	SBI, Chinsurah (30402310220)	50,52,543.00	
			SBI, Chinsurah (31585454210)	40,826.07	
<b>o GST Collection</b>		18,010.00	UCO, Polba (A/c. No. 5013)	18,18,256.83	
			UCO, Polba (A/c. No. 4473)	1,83,591.00	
			UCO, Polba (A/c. No. 5702)	56,025.00	
			UCO, Polba (A/c. No. 47804)	6,398.00	76,54,719.55
		<b>2,47,62,822.36</b>			<b>2,47,62,822.36</b>

In terms of our separate report of even date.  
For JAYANTI JAIN & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FRN: 324184E

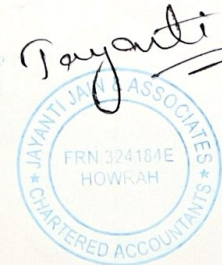
Date:  
Place: Kolkata

*Chandra*  
10/9/22  
**Head Clerk**  
Polba Mahavidyalaya  
Polba, Hooghly

*Prakash*  
10.09.2022  
**Bursar**  
Polba Mahavidyalaya  
P.O.- Polba, Hooghly  
West Bengal

*Jayanti*  
10/09/2022  
**Principal**  
Polba Mahavidyalaya  
O.- Polba, Dist.- Hooghly  
West Bengal

UDIN:



**POLBA MAHAVIDYALAYA**  
P.O. : POLBA, DIST. : HOOGHLY., PIN.- 712154.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2020**

Expenditure	Amount Rs.	Income	Amount Rs.
To University Exam. Fee	1,89,440.00	By Students Collection	34,75,980.00
.. Review Fees	6,700.00	.. SB Interest	99,739.00
.. University Sports	15,400.00	.. Miscellaneous Income	12,660.00
.. Affiliation fee	25,000.00	.. Salary & Other Grant	1,14,20,519.00
.. Inspection Fee	2,000.00	.. PSC Exam.	32,882.00
.. Practical fee	1,920.00		
.. Processing fee	11,796.00		
.. Tution Fees	1,15,090.00		
.. Enrolment Fee	52,100.00		
.. Centre Fee	62,220.00		
.. Registration Fees	26,400.00		
.. Spot Assessment Fee	2,550.00		
.. Games & Sports College	3,68,027.00		
.. Internet charges	21,417.00		
.. Bank Charges	2,722.61		
.. Hon.- Guest Lecturer	3,52,200.00		
.. Electricity Charges	1,28,489.00		
.. Audit Fee	35,864.00		
.. Online admission	32,000.00		
.. Remuneration to contractual staff	2,52,467.00		
.. Postage	1,230.20		
.. Contingency	20,446.00		
.. Advertisement	4,998.00		
.. Telephone Charges	5,004.00		
.. Travelling & Conveyance	39,954.00		
.. Miscellaneous Expenses	40,800.00		
.. PSC Exam	31,702.00		
.. Repair & Maintenance	79,894.00		
.. Annual Maintenance Charges	87,200.00		
.. Generator Charges	32,259.00		
.. Cultural Activities	67,000.00		
.. Printing & Stationery	73,768.00		
.. Salary	1,11,35,504.00		
.. N S S Expenses	36,947.00		
.. Adhoc Bonus	20,000.00	Excess of Expenditure Over	
.. Depreciation	18,92,010.55	Income	2,30,730.36
	<b>1,52,72,519.36</b>		<b>1,52,72,519.36</b>

*[Signature]*  
10/09/2022  
**Head Clerk**

**Polba Mahavidyalaya**  
Polba, Hooghly.

Date: 10-09-2022  
Place: Kolkata

*[Signature]*  
10.09.2022  
**Bursar**

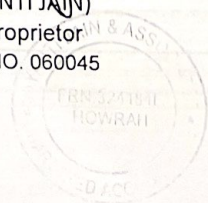
**Polba Mahavidyalaya**  
P.O.- Polba, Hooghly  
West Bengal

*[Signature]*  
10/09/2022  
**Principal**

**Polba Mahavidyalaya**  
O.- Polba, Dist.- Hooghly  
West Bengal

In terms of our separate report of even date.  
For JAYANTI JAIN & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
FRN: 324184E

*[Signature]*  
**(JAYANTI JAIN)**  
Proprietor  
M.NO. 060045



UDIN:

To,  
The Director of Public Instructions,  
Higher Education Directorate  
Government of west Bengal,  
8<sup>th</sup> Floor, Bikash Bhaban,  
(College Audit Cell),  
Salt Lake, Kolkata- 700 091

**POLBA MAHAVIDYALAYA**

Add.: Vill & P.O.- Polba, Dist- Hooghly, PIN- 712148

**AUDITORS' REPORT**

Sir/Madam,

Being Appointed to Undertake the audit by the Education Directorate, Government of West Bengal, 8<sup>th</sup> Floor, Bikash Bhaban, (College Audit Cell), Salt Lake, Kolkata-700091 vide order No. 1040-AC/204, dated 09/02/2024 of the Polba Mahavidyalaya, Vill. & P.O.- Polba, Dist.- Hooghly, Pin- 712148 for the Financial Year 2020-2021, I Have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2021 and the Income & Expenditure Account and Receipt & Payment Accounts annexed there to for year ended on the day. The Financial Statement are the responsibility of the College Authorities. Our responsibility is to express an opinion on this Financial Statement basis on our Audit.

I have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain responsible assurances about whether the Financial Statement are free of materials misstatements.

An Audit also includes assessing the accounting Principles used significant estimates made by managing authority as well as evaluating the overall Financial Statement presentation. I believe that our Audit provides responsible basis for our opinion.

Further to our comments stated above, I report that:

- a) I have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion the Proper Books of Accounts have been kept so far as appears for our examination of those books of Accounts.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payments Accounts referred to this report are in agreement with the books of account maintained by the College.
- d) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Accounts dealt with by this report are prepared in accordance with the accounting standard published by ICAI.
- e) The said accounts have been prepared on cash basis and are the conformity with the accounting principles accepts in India.
- f) In our opinion and the best of our information and according to explanation give to us, the said accounts subject to our observations noted here in before give a true and fair view.
- g) In the case of Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2021.







**Jayanti Jain & Associates**  
Chartered Accountants

Ganges Garden, Block - B9  
106, Kiran Chandra Singha Road  
Shibpur, Howrah - 711 102 (W.B.)

☎: +91 9339519760

✉: jayanti.jain.asso@gmail.com

- h) In the case of Income & Expenditure Accounts of the excess of Income over Expenditure of the Institution for the year ended on that date, the sum Rs. 497291.98
- i) In the case of Receipt & Payments Accounts of the cash and Bank transaction of the College for the year ended on the date.

During the course of our Audit, I have come across certain observations which call for comments as under:

- a) Advance to Hooghly Zila Parishad of Rs. 204691.00 for construction of Boundary wall is laying unadjusted since a long time, which we had mentioned in our last year report also. Measures should be taken either for completion of work or to get the fund released.
- b) During our Audit this came to our observation that the science stream of the college has only 11 students since last six years. So, in our opinion, benefits to students compared to cost incurred to run this stream needs to be reviewed by the concerned authorities and the college administration should take measures to increase the number of students.
- c) In conclusion, We convey our thanks to the Governing Body, Principal Sir and all Teaching & Non- Teaching staff of the College for their sincere help and kind Co-Operation for smooth conducting and completing the Audit.

Place: Kolkata

Date: 27/06/2024

For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 324184E

(Jayanti Jain)

Proprietor

Membership No. 060045

UDIN - 24060045BJZLK 9 8789

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY., PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>General Fund</b>			<b>Land</b>		
As per last account	2,72,34,577.00		As per last account		16,07,300.00
Less: Transferred to RUSA Grant	50,00,000.00		<b>College Building</b>		
	2,22,34,577.00		As per last account	1,29,07,689.30	
Add: Excess of Income Over Expenditure	4,97,291.98	2,27,31,868.98	Addition during the year	7,98,946.00	
			Less: deprecation @ 10%	13,70,664.00	1,23,35,971.30
<b>Donation for Land</b>			<b>Library Building</b>		
As per last account		16,07,300.00	As per last account	2,20,446.00	
<b>RUSA Grant</b>			Less: deprecation @ 10%	22,045.00	1,98,401.00
As per last account		50,00,000.00	<b>Furniture &amp; Fixture</b>		
<b>Deposits</b>			As per last account	15,35,612.40	
Library Caution Deposit			Add: purchase during the year	24,780.00	
As per last account		1,71,770.00	Less: deprecation @ 10%	15,60,392.40	14,04,353.40
<b>Security Deposit</b>			<b>Books</b>		
From Security Agency			As per last account	2,45,013.75	
As per last account		1,000.00	Less: deprecation @ 25%	61,254.00	1,83,759.75
<b>Employee Provident Fund</b>			<b>Computer</b>		
as per Individual Ledger		91,35,154.00	As per last account	14,547.00	
<b>Audit Fees Payable</b>			Less: deprecation @ 40%	5,819.00	8,728.00
As per last account	-		<b>Water Pipe Line &amp; Filter</b>		
Add: Fees during the year	10,732.00	10,732.00	As per last account	81,263.40	
			Less: deprecation @ 15%	12,190.00	69,073.40
			<b>Electrical Fittings</b>		
			As per last account	3,01,776.35	
			Less: deprecation @ 15%	45,266.00	2,56,510.35
			<b>Fax, Xerox and Epabx Machine</b>		
			As per last account	68,139.40	
			Less: deprecation @ 15%	10,221.00	57,918.40
			<b>Laboratory Equipments</b>		
			As per last account	2,10,918.75	
			Add: purchase during the year	33,440.00	
			Less: deprecation @ 25%	2,44,358.75	1,83,268.75
				61,090.00	
			<b>Air Condition Machine</b>		
			As per last account	19,301.80	
			Less: deprecation @ 15%	2,895.00	16,406.80
			<b>CC TV</b>		
			As per last account	29,229.80	
			Less: deprecation @ 15%	4,384.00	24,845.80
			<b>Generator</b>		
			As per last account	38,536.50	
			Less: deprecation @ 25%	9,634.00	28,902.50
			<b>WBSEB Deposit</b>		
			As per last account		1,24,386.00
			<b>Advance to Hooghly Zila Parishad</b>		
			As per last account		2,04,691.00

*[Signature]*  
 27/03/2024  
 Head Clerk

*[Signature]*  
 27.03.2024  
 Bursar

*[Signature]*  
 27/3/24  
 Teacher-in-Charge  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal

Cont...2  
*[Signature]*  
 CHARTERED ACCOUNTANTS

Polba Mahavidyalaya  
 Polba, Hooghly.

Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2021**

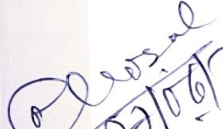
Liabilities	Amount	Amount	Assets	Amount	Amount
			<b>PF Hooghly Tresury</b>		
			As per last account	70,43,439.00	
			Add: P.F. Contribution	19,13,355.00	
			Add: P.F. Interest F.Y. 19-20	1,78,360.00	91,35,154.00
			<b>Boundary Wall</b>		
			As per last account		37,51,581.00
			<b>Advance</b>		
			As per last account	-	
			Add: Advance Paid	20,000.00	
				20,000.00	
			Less: Advance Repayment	20,000.00	-
			<b>Closing Balances</b>		
			Cash in Hand	2,415.00	
			Cash at Banks:		
			SBI Chinsurah (34918933716)	17,88,547.23	
			SBI, Chinsurah (30402310220)	51,97,478.00	
			SBI, Chinsurah (31585454210)	41,947.07	
			UCO, Polba (07380100005013)	17,83,479.98	
			UCO, Polba (07380100004473)	1,88,611.75	
			UCO, Polba (07380100005702)	57,541.75	
			UCO, Polba (07380110047804)	6,552.75	90,66,573.53
<b>Total</b>		<b>3,86,57,824.98</b>	<b>Total</b>		<b>3,86,57,824.98</b>

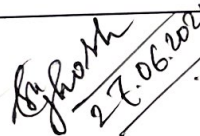
In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E

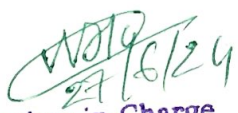
  
 (JAYANTI JAIN)  
 Proprietor  
 Membership No. 060045

Date: 27/06/2024  
 Place: Kolkata

UDIN - 24060045BJZ4K98789

  
 Head Clerk  
 Polba Mahavidyalaya  
 Polba, Hooghly.

  
 Bursa  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

  
 Teacher-in-Charge  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

Expenditure	Amount Rs.	Income	Amount Rs.
o University Exam. Fee	1,15,188.00	By Students Collection	30,26,756.53
o Review Fees	6,900.00	o SB Interest	1,92,438.00
o University Sports	14,840.00	o Affiliation Fees (Refund)	25,000.00
o Practical fee	2,671.00	o Salary & Other Grant	2,77,11,401.00
o Processing fee	320.00	o Inspection Fees (Refund)	2,000.00
o Tutition Fees	1,22,483.00		
o Enrolment Fee	51,850.00		
o Centre Fee	6,120.00		
o Registration Fees	25,380.00		
o Internet charges	22,538.00		
o Bank Charges	6,833.75		
o Electricity Charges	89,112.00		
o Student Health Home	17,190.00		
o Remuneration to contractual staff	1,64,791.00		
o Postage	221.00		
o Contingency	10,387.80		
o Telephone Charges	5,742.00		
o Travelling & Conveyance	20,622.00		
o Miscellaneous Expenses	66,470.00		
o Repair & Maintenance	92,816.00		
o Annual Maintenance Charges	58,743.00		
o Generator Charges	1,055.00		
o Printing & Stationery	74,396.00		
o Salary	2,76,90,401.00		
o Adhoc Bonus	21,000.00		
o Depreciation	17,61,501.00		
o Audit Fees Payable	10,732.00		
o Excess of Income Over Expenditure transferred to General Fund	4,97,291.98		
<b>Total</b>	<b>3,09,57,595.53</b>	<b>Total</b>	<b>3,09,57,595.53</b>

*(Signature)*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*(Signature)*  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*(Signature)*  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal

Date: 27/06/2024  
 Place: Kolkata

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E

*(Signature)*  
**(JAYANTI JAIN)**  
 Proprietor  
 Membership No. 060045

UDIN: 24060045BJR488789

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

	Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To	<b>Opening Cash &amp; Bank Balances</b>			By	<b>Fees Payment</b>	
	Cash in Hand	273.80			University Exam. Fee	1,15,188.00
	Cash at Banks:				Review Fees	6,900.00
	SBI Chinsurah (3716)	4,96,805.85			University Sports	14,840.00
	SBI, Chinsurah (0220)	50,52,543.00			Practical fee	2,671.00
	UCO, Polba (A/c. No. 5013)	18,18,256.83			Processing fee	320.00
	UCO, Polba (A/c. No. 4473)	1,83,591.00			Tution Fees	1,22,483.00
	UCO, Polba (A/c. No. 5702)	56,025.00			Enrolment Fee	51,850.00
	UCO, Polba (A/c. No. 47804)	6,398.00			Centre Fee	6,120.00
	SBI, Chinsurah (4210)	40,826.07	76,54,719.55		Registration Fees	25,380.00
					Student Health Home	17,190.00
To	<b>Fees Collection</b>			By	<b>Operational Expenses</b>	
	Academic Calender	15,540.00			Internet charges	22,538.00
	Admission Fee	1,41,850.00			Bank Charges	6,833.75
	Building Fee	1,03,600.00			Hon.- Guest Lecturer	40,950.00
	Carrear Counselling Fees	44,530.00			Electricity Charges	89,112.00
	Computer Fees	2,22,650.00			Remuneration to contractual staff	1,64,791.00
	Equipment Maintenance	89,060.00			Postage	221.00
	Faculty Improvement Fees	4,50,570.00			Contingency	10,387.80
	Laboratory Fees	37,900.00			Telephone Charges	5,742.00
	Laboratory Deposit	7,600.00			Travelling & Conveyance	20,622.00
	Library Fee	51,800.00			Miscellaneous Expenses	66,470.00
	Library Maintenance Charges	89,060.00			Repair & Maintenance	92,816.00
	Magazine Fees	31,080.00			Annual Maintenance Charges	58,743.00
	Practical Examination Fees	7,600.00			Generator Charges	1,055.00
	Test Exam Fee	78,350.00			Liabilities for Expenses (I. Tax)	505.00
	Development Fee	2,22,650.00			Printing & Stationery	74,396.00
	Electric Fee	1,33,590.00				
	Library Diposit	1,03,600.00		By	<b>Payment Out of Grant</b>	
	Composite fee	1,41,721.53			Salary	2,76,90,401.00
	Semester Fees	51,800.00			Adhoc Bonus	21,000.00
	Festival Fee	25,900.00		By	<b>Treasury Deposit</b>	
	Student Health Home	5,180.00			Income Tax	24,35,184.00
	I Card, Fees Book etc.	20,720.00			Professional Tax	99,780.00
	Library Card	10,360.00			Provident Fund	15,78,860.00
	University Sports Fee	36,260.00		By	GST Payment	15,762.00
	Games & Sports College	51,800.00		By	Advance Paid	20,000.00
	Review Fee	6,900.00		By	<b>Capital Expenditure</b>	
	Enrolment Fee	54,000.00			Construction of Building	7,98,946.00
	Generator Fees	1,03,600.00			Furniture & Fixture	24,780.00
	Registration Fee	62,040.00			Laboratory Equipments	33,440.00
	Tuition Fees	2,80,165.00				
	Enrolment Form	5,180.00				
	Student Unioun Fee	59,570.00				
	Stationery Charges	89,060.00				
	University Exam. Fee	1,03,200.00				
	Processing Fee	52,150.00	30,26,756.53			
	Centre Fee Collection	36,120.00				
To	<b>Other Income</b>					
	SB Interest		1,92,438.00			

Cont...2

*(Signature)*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*(Signature)*  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*(Signature)*  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal



**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2021**

Receipts		Amount Rs.	Amount Rs.	Payments		Amount Rs.	Amount Rs.
To	<b>Grant Received</b>						
	Salary		2,77,11,401.00	By	<b>Closing Balances</b>		
To	Advance Repayment		20,000.00		Cash in Hand	2,415.00	
To	<b>Treasury Deduction</b>				SBI Chinsurah (34918933716)	17,88,547.23	
	Income Tax	24,35,184.00			SBI, Chinsurah (30402310220)	51,97,478.00	
	Professional Tax	99,780.00			SBI, Chinsurah (31585454210)	41,947.07	
	Provident Fund	15,78,860.00	41,13,824.00		UCO, Polba (07380100005013)	17,83,479.98	
To	GST Collection		15,762.00		UCO, Polba (07380100004473)	1,88,611.75	
To	Hon.- Guest Lecturer		40,950.00		UCO, Polba (07380100005702)	57,541.75	
To	Inspection Fees (Refund)		2,000.00		UCO, Polba (07380110047804)	6,552.75	90,66,573.53
To	Affiliation Fees (Refund)		25,000.00				
<b>Total</b>			<b>4,28,02,851.08</b>	<b>Total</b>			<b>4,28,02,851.08</b>

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E



(JAYANTI JAIN)  
 Proprietor  
 Membership No. 060045

Date:  
 Place: Kolkata

*[Signature]*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*[Signature]*  
**Bursa,**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*[Signature]*  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal

To,  
The Director of Public Instructions,  
Higher Education Directorate  
Government of west Bengal,  
8<sup>th</sup> Floor, Bikash Bhaban,  
(College Audit Cell),  
Salt Lake, Kolkata- 700 091

**POLBA MAHAVIDYALAYA**

Add.: Vill & P.O.- Polba, Dist- Hooghly, PIN- 712148

**AUDITORS' REPORT**

Sir/Madam,

Being Appointed to Undertake the audit by the Education Directorate, Government of West Bengal, 8<sup>th</sup> Floor, Bikash Bhaban, (College Audit Cell), Salt Lake, Kolkata-700091 vide order No. 1040-AC/204, dated 09/02/2024 of the Polba Mahavidyalaya, Vill. & P.O.- Polba, Dist.- Hooghly, Pin- 712148 for the Financial Year 2021-2022, I Have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2022 and the Income & Expenditure Account and Receipt & Payment Accounts annexed there to for year ended on the day. The Financial Statement are the responsibility of the College Authorities. Our responsibility is to express an opinion on this Financial Statement basis on our Audit.

I have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain responsible assurances about whether the Financial Statement are free of materials misstatements.

An Audit also includes assessing the accounting Principles used significant estimates made by managing authority as well as evaluating the overall Financial Statement presentation. I believe that our Audit provides responsible basis for our opinion.

Further to our comments stated above, I report that:

- a) I have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion the Proper Books of Accounts have been kept so far as appears for our examination of those books of Accounts.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payments Accounts referred to this report are in agreement with the books of account maintained by the College.
- d) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Accounts dealt with by this report are prepared in accordance with the accounting standard published by ICAI.
- e) The said accounts have been prepared on cash basis and are the conformity with the accounting principles accepts in India.
- f) In our opinion and the best of our information and according to explanation give to us, the said accounts subject to our observations noted here in before give a true and fair view.
- g) In the case of Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2022.





**Jayanti Jain & Associates**  
Chartered Accountants

Ganges Garden, Block - B9  
106, Kiran Chandra Singha Road  
Shibpur, Howrah - 711 102 (W.B.)  
☎: +91 9339519760  
✉: jayanti.jain.asso@gmail.com

- h) In the case of Income & Expenditure Accounts of the excess of Income over Expenditure of the Institution for the year ended on that date, the sum Rs. 592820.72
- i) In the case of Receipt & Payments Accounts of the cash and Bank transaction of the College for the year ended on the date.

During the course of our Audit, I have come across certain observations which call for comments as under:

- a) Advance to Hooghly Zila Parishad of Rs. 204691.00 for construction of Boundary wall is laying unadjusted since a long time, which we had mentioned in our last year report also. Measures should be taken either for completion of work or to get the fund released.
- b) In conclusion, We convey our thanks to the Governing Body, Principal Sir and all Teaching & Non- Teaching staff of the College for their sincere help and kind Co-Operation for smooth conducting and completing the Audit.

Place: Kolkata

Date: 29/06/2024

For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 324184E

(Jayanti Jain)

Proprietor

Membership No. 060045

UDIN - 24060045BJZWK R7364



**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>General Fund</b>			<b>Land</b>		
As per last account	2,27,31,868.98		As per last account		16,07,300.00
Add: Excess of Income Over Expenditure	5,92,820.72	2,33,24,689.70	<b>College Building</b>		
			As per last account	1,23,35,971.30	
<b>Donation for Land</b>			Addition during the year	3,49,550.00	
As per last account		16,07,300.00	Less: deprecation @ 10%	1,26,85,521.30	1,14,16,969.30
<b>RUSA Grant</b>				12,68,552.00	
As per last account		50,00,000.00	<b>Library Building</b>		
<b>Deposits</b>			As per last account	1,98,401.00	
Library Caution Deposit			Less: deprecation @ 10%	19,840.00	1,78,561.00
As per last account		1,71,770.00	<b>Furniture &amp; Fixture</b>		
<b>Security Deposit</b>			As per last account	14,04,353.40	
From Security Agency			Add: purchase during the year	-	
As per last account		1,000.00	Less: deprecation @ 10%	14,04,353.40	12,63,918.40
<b>Provident Fund</b>				1,40,435.00	
as per Individual Ledger		1,15,50,064.00	<b>Books</b>		
<b>Audit Fees Payable</b>			As per last account	1,83,759.75	
As per last account	10,732.00		Less: deprecation @ 25%	45,940.00	1,37,819.75
Add: Fees during the year	10,732.00	21,464.00	<b>Computer</b>		
			As per last account	8,728.00	
			Less: deprecation @ 40%	3,491.00	5,237.00
			<b>Water Pipe Line &amp; Filter</b>		
			As per last account	69,073.40	
			Less: deprecation @ 15%	10,361.00	58,712.40
			<b>Electrical Fittings</b>		
			As per last account	2,56,510.35	
			Less: deprecation @ 15%	38,477.00	2,18,033.35
			<b>Fax, Xerox and Epabx Machine</b>		
			As per last account	57,918.40	
			Less: deprecation @ 15%	8,688.00	49,230.40
			<b>Laboratory Equipments</b>		
			As per last account	1,83,268.75	
			Add: purchase during the year	-	
			Less: deprecation @ 25%	1,83,268.75	1,37,451.75
				45,817.00	
			<b>Air Condition Machine</b>		
			As per last account	16,406.80	
			Less: deprecation @ 15%	2,461.00	13,945.80
			<b>CC TV</b>		
			As per last account	24,845.80	
			Less: deprecation @ 15%	3,727.00	21,118.80
			<b>Generator</b>		
			As per last account	28,902.50	
			Less: deprecation @ 25%	7,226.00	21,676.50
			<b>WBSEB Deposit</b>		
			As per last account		1,24,386.00
			<b>Advances</b>		
			Hooghly Zila Parishad	2,04,691.00	
			Add: Advance Paid	16,800.00	
			Add: Ex. Engineer, Hooghly	50,00,000.00	
				52,21,491.00	
			Less: Advance Repayment	16,800.00	52,04,691.00

*(Signature)*  
 Head Clerk  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*(Signature)*  
 27-06-2022  
 Bursar  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal


*(Signature)*  
 27/6/22  
 Teacher-in-Charge  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal



**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
			<b>PF Hooghly Tresury</b>		
			As per last account	91,35,154.00	
			Add: P.F. Contribution	18,29,000.00	
			Add: P.F. Interest F.Y. 20-21	5,85,910.00	1,15,50,064.00
			<b>Boundary Wall</b>		
			As per last account		37,51,581.00
			<b>Closing Balances</b>		
			Cash in Hand	2,860.00	
			Cash at Banks:		
			SBI Chinsurah (34918933716)	22,26,869.95	
			SBI, Chinsurah (30402310220)	680.00	
			SBI, Chinsurah (31585454210)	49,269.17	
			UCO, Polba (07380100005013)	33,76,828.88	
			UCO, Polba (07380100004473)	1,93,371.75	
			UCO, Polba (07380100005702)	58,993.75	
			UCO, Polba (07380110047804)	6,717.75	59,15,591.25
<b>Total</b>		<b>4,16,76,287.70</b>	<b>Total</b>		<b>4,16,76,287.70</b>

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E



(JAYANTI JAIN )  
 Proprietor  
 Membership No. 060045

Date:  
 Place: Kolkata

*Chandra*  
 Head Clerk  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*By*  
 Bursa,  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*27/06/24*  
 Teacher-in-Charge  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly,  
 West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2022**

Expenditure	Amount Rs.	Income	Amount Rs.
University Exam. Fee	91,100.00	By Students Collection	34,00,819.72
Composite fee	4,500.00	„ SB Interest	1,13,019.00
Processing fee	12,764.00	„ Miscellaneous Income	19,080.00
Tution Fees	1,74,176.00	„ Salary & Other Grant	2,69,49,060.00
Enrolment Fee	45,900.00	„ SET Examination	53,000.00
Centre Fee	88,090.00		
Registration Fees	49,079.00		
Internet charges	17,700.00		
Bank Charges	1,378.00		
Electricity Charges	89,902.00		
Remuneration to Contractual Staff	1,74,052.00		
Postage	558.00		
Contingency	9,256.00		
Newspaper & Periodicals	1,840.00		
Telephone Charges	2,108.00		
Travelling & Conveyance	28,015.00		
Miscellaneous Expenses	58,205.00		
Repair & Maintenance	1,03,318.00		
Annual Maintenance Charges	30,000.00		
Generator Charges	14,763.00		
Security Charges	60,930.00		
Printing & Stationery	27,882.00		
Salary	2,68,54,560.00		
Adhoc Bonus	94,500.00		
SET Examination	53,000.00		
RUSA (Interest Refund)	2,48,835.00		
Depreciation	15,95,015.00		
Audit Fees Payable	10,732.00		
Excess of Income Over Expenditure transferred to General Fund	5,92,820.72		
<b>Total</b>	<b>3,05,34,978.72</b>	<b>Total</b>	<b>3,05,34,978.72</b>

In terms of our separate report of even date.  
For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 324184E

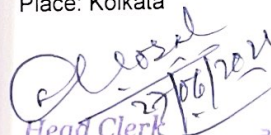
  
(JAYANTI JAIN)  
Proprietor

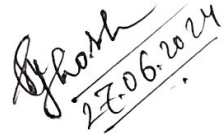
Membership No. 060045


UDIN - 24060045 BJZWR7364.

Date: 29/06/2024

Place: Kolkata

  
Head Clerk  
Polba Mahavidyalaya  
Polba, Hooghly.

  
Bursar  
Polba Mahavidyalaya  
P.O.- Polba, Hooghly  
West Bengal

  
Teacher-in-Charge  
Polba Mahavidyalaya  
P.O.- Polba, Dist.- Hooghly.  
West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2022**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Opening Cash &amp; Bank Balances</b>			<b>By Fees Payment</b>		
Cash in Hand	2,415.00		University Exam. Fee	91,100.00	
Cash at Banks:			Composite fee	4,500.00	
SBI Chinsurah (3716)	17,88,547.23		Processing fee	12,764.00	
SBI, Chinsurah (0220)	51,97,478.00		Tution Fees	1,74,176.00	
SBI, Chinsurah (4210)	41,947.07		Enrolment Fee	45,900.00	
UCO, Polba (A/c. No. 5013)	17,83,479.98		Centre Fee	88,090.00	
UCO, Polba (A/c. No. 4473)	1,88,611.75		Registration Fees	49,079.00	4,65,609.00
UCO, Polba (A/c. No. 5702)	57,541.75				
UCO, Polba (A/c. No.7804)	6,552.75	90,66,573.53			
<b>To Fees Collection</b>			<b>By Operational Expenses</b>		
Academic Calender	14,880.00		Internet charges	17,700.00	
Admission Fee	99,200.00		Bank Charges	1,378.00	
Building Fee	99,200.00		Electricity Charges	89,902.00	
Carrear Counselling Fees	26,540.00		Remuneration to Contractual Staff	1,74,052.00	
Computer Fees	1,70,300.00		Postage	558.00	
Computer Course Fees	1,32,550.00		Contingency	9,256.00	
Equipment Maintenance	53,200.00		Newspaper & Periodicals	1,840.00	
Faculty Improvement Fees	2,67,020.00		Telephone Charges	2,108.00	
Laboratory Fees	65,800.00		Travelling & Conveyance	28,015.00	
Laboratory Deposit	29,400.00		Miscellaneous Expenses	58,205.00	
Library Fee	49,600.00		Repair & Maintenance	1,03,318.00	
Library Maintenance Charges	53,200.00		Annual Maintenance Charges	30,000.00	
Magazine Fees	29,760.00		Generator Charges	14,763.00	
Practical Examination Fees	7,000.00		Security Charges	60,930.00	
Test Exam Fee	74,650.00		Printing & Stationery	27,882.00	6,19,907.00
Development Fee	4,34,600.00				
Electric Fee	2,49,920.00		<b>By Payment Out of Grant</b>		
Library Diposit	49,800.00		Salary	2,68,54,560.00	
Composite fee	1,63,019.72		Adhoc Bonus	94,500.00	2,69,49,060.00
Semester Fees	49,600.00				
Festival Fee	24,800.00		<b>By Treasury Deposit</b>		
Student Health Home	4,960.00		Income Tax	26,42,169.00	
I Card, Fees Book etc.	19,840.00		Professional Tax	85,790.00	
Library Card	9,920.00		Provident Fund	18,29,000.00	45,56,959.00
University Sports Fee	15,190.00				
Games & Sports College	49,600.00		<b>By SET Examination</b>		53,000.00
Enrolment Fee	57,100.00				
Generator Fees	49,800.00		<b>By RUSA (Interest Refund)</b>		2,48,835.00
Registration Fee	25,920.00				
Tuition Fees	3,76,485.00		<b>By GST Payment</b>		6,920.00
Enrolment Form	20.00				
Student Unioun Fee	57,890.00		<b>By Advance Paid</b>		16,800.00
Stationery Charges	2,23,500.00				
University Exam. Fee	91,100.00		<b>By Advance (Ex. Engineer, Hooghly)</b>		50,00,000.00
Processing Fee	2,22,285.00				
Centre Fee Collection	53,170.00	34,00,819.72			
<b>To Other Income</b>					
SB Interest	1,13,019.00				
Miscellaneous Income	19,080.00	1,32,099.00			

Cont...2

*[Signature]*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*[Signature]*  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*[Signature]*  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal



**POLBA MAHAVIDYALAYA**  
P.O. : POLBA, DIST. : HOOGHLY., PIN. - 712154.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2022

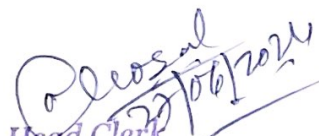
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To <b>Grant Received</b> Salary		2,69,49,060.00	By <b>Capital Expenditure</b> Construction of Building		3,49,550.00
To <b>Treasury Deduction</b> Income Tax Professional Tax Provident Fund	26,42,169.00 85,790.00 18,29,000.00	45,56,959.00			
To GST Collection		6,920.00	By <b>Closing Balances</b> Cash in Hand	2,860.00	
To Advance Repayment		16,800.00	SBI Chinsurah (34918933716)	22,26,869.95	
To SET Examination		53,000.00	SBI, Chinsurah (30402310220)	680.00	
			SBI, Chinsurah (31585454210)	49,269.17	
			UCO, Polba (07380100005013)	33,76,828.88	
			UCO, Polba (07380100004473)	1,93,371.75	
			UCO, Polba (07380100005702)	58,993.75	
			UCO, Polba (07380110047804)	6,717.75	59,15,591.25
<b>Total</b>		<b>4,41,82,231.25</b>	<b>Total</b>		<b>4,41,82,231.25</b>


In terms of our separate report of even date.  
For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 324184E


  
 (JAYANTI JAIN)  
 Proprietor  
 Membership No. 060045

UDIN-24060045BJZLKR7364

Date: 29/06/2024  
Place: Kolkata

  
 Head Clerk  
 Polba Mahavidyalaya  
 Polba, Hooghly.

  
 Bursar  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

  
 Teacher-in-Charge  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal

To,  
The Director of Public Instructions,  
Higher Education Directorate  
Government of west Bengal,  
8<sup>th</sup> Floor, Bikash Bhaban,  
(College Audit Cell),  
Salt Lake, Kolkata- 700 091

**POLBA MAHAVIDYALAYA**

Add.: Vill & P.O.- Polba, Dist- Hooghly, PIN- 712148

**AUDITORS' REPORT**

Sir/Madam,

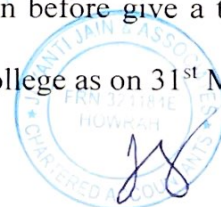
Being Appointed to Undertake the audit by the Education Directorate, Government of West Bengal, 8<sup>th</sup> Floor, Bikash Bhaban, (College Audit Cell), Salt Lake, Kolkata-700091 vide order No. 1040-AC/204, dated 09/02/2024 of the Polba Mahavidyalaya, Vill. & P.O.- Polba, Dist.- Hooghly, Pin- 712148 for the Financial Year 2022-2023, I Have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2023 and the Income & Expenditure Account and Receipt & Payment Accounts annexed there to for year ended on the day. The Financial Statement are the responsibility of the College Authorities. Our responsibility is to express an opinion on this Financial Statement basis on our Audit.

I have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain responsible assurances about whether the Financial Statement are free of materials misstatements.

An Audit also includes assessing the accounting Principles used significant estimates made by managing authority as well as evaluating the overall Financial Statement presentation. I believe that our Audit provides responsible basis for our opinion.

Further to our comments stated above, I report that:

- a) I have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion the Proper Books of Accounts have been kept so far as appears for our examination of those books of Accounts.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payments Accounts referred to this report are in agreement with the books of account maintained by the College.
- d) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Accounts dealt with by this report are prepared in accordance with the accounting standard published by ICAI.
- e) The said accounts have been prepared on cash basis and are the conformity with the accounting principles accepts in India.
- f) In our opinion and the best of our information and according to explanation give to us, the said accounts subject to our observations noted here in before give a true and fair view.
- g) In the case of Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2023.





**Jayanti Jain & Associates**  
Chartered Accountants

Ganges Garden, Block - B9  
106, Kiran Chandra Singha Road  
Shibpur, Howrah - 711 102 (W.B.)

☎: +91 9339519760

✉: jayanti.jain.asso@gmail.com

- h) In the case of Income & Expenditure Accounts of the excess of Expenditure over Income of the Institution for the year ended on that date, the sum Rs. 876485.14
- i) In the case of Receipt & Payments Accounts of the cash and Bank transaction of the College for the year ended on the date.

During the course of our Audit, I have come across certain observations which call for comments as under:

- a) Advance to Hooghly Zila Parishad of Rs. 204691.00 for construction of Boundary wall is laying unadjusted since a long time, which we had mentioned in our last year report also. Measures should be taken either for completion of work or to get the fund released.
- b) In conclusion, We convey our thanks to the Governing Body, Principal Sir and all Teaching & Non- Teaching staff of the College for their sincere help and kind Co-Operation for smooth conducting and completing the Audit.

Place: Kolkata

Date: 29/06/2024

For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN: 324184E

  
(Jayanti Jain)

Proprietor

Membership No. 060045

UDIN - 24060045BJZHK59388

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2023**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>General Fund</b>			<b>Land</b>		
As per last account	2,33,24,689.70		As per last account		16,07,300.00
Less: Excess of Expenditure Over Income	(8,76,485.14)	2,24,48,204.56	<b>College Building</b>		
			As per last account	1,14,16,969.30	
<b>Donation for Land</b>			Addition during the year	41,28,019.00	
As per last account		16,07,300.00	Less: depreciation @ 10%	1,55,44,988.30	1,39,90,489.30
<b>RUSA Grant</b>				15,54,499.00	
Balance as per last account	50,00,000.00		<b>Library Building</b>		
Less: Refund	12,20,859.00	37,79,141.00	As per last account	1,78,561.00	
			Less: depreciation @ 10%	17,856.00	1,60,705.00
<b>Deposits</b>			<b>Furniture &amp; Fixture</b>		
Library Caution Deposit			As per last account	12,63,918.40	
As per last account		1,71,770.00	Add: purchase during the year	-	
<b>Security Deposit</b>			Less: depreciation @ 10%	12,63,918.40	11,37,526.40
From Security Agency				1,26,392.00	
As per last account		1,000.00	<b>Books</b>		
<b>Provident Fund</b>			As per last account	1,37,819.75	
as per Individual Ledger		1,13,65,017.00	Less: depreciation @ 25%	34,455.00	1,03,364.75
<b>DST SERB Project</b>			<b>Computer</b>		
Received during this Year		7,84,000.00	As per last account	5,237.00	
			Less: deprecation @ 40%	2,095.00	3,142.00
<b>Audit Fees Payable</b>			<b>Water Pipe Line &amp; Filter</b>		
As per last account	21,464.00		As per last account	58,712.40	
Add: Fees during the year	10,732.00	32,196.00	Less: depreciation @ 15%	8,807.00	49,905.40
			<b>Electrical Fittings</b>		
			As per last account	2,18,033.35	
			Less: depreciation @ 15%	32,705.00	1,85,328.35
			<b>Fax, Xerox and Epabx Machine</b>		
			As per last account	49,230.40	
			Less: depreciation @ 15%	7,385.00	41,845.40
			<b>Laboratory Equipments</b>		
			As per last account	1,37,451.75	
			Add: purchase during the year	-	
			Less: depreciation @ 25%	1,37,451.75	1,03,088.75
				34,363.00	
			<b>Air Condition Machine</b>		
			As per last account	13,945.80	
			Less: depreciation @ 15%	2,092.00	11,853.80
			<b>CC TV</b>		
			As per last account	21,118.80	
			Less: depreciation @ 15%	3,168.00	17,950.80
			<b>Generator</b>		
			As per last account	21,676.50	
			Less: depreciation @ 25%	5,419.00	16,257.50
			<b>WBSEB Deposit</b>		
			As per last account		1,24,386.00
			<b>Advances</b>		
			Hooghly Zila Parishad	2,04,691.00	
			Ex. Engineer, Hooghly	50,00,000.00	
			Add: Advance Paid	2,17,267.00	
				54,21,958.00	
			Less: Advance Repayment	51,42,267.00	2,79,691.00

*[Signature]*  
**Head Clerk**  
**Polba Mahavidyalaya**  
**Polba, Hooghly.**

*[Signature]*  
**Bursar**  
**Polba Mahavidyalaya**  
**P.O.- Polba, Hooghly**  
**West Bengal**

*[Signature]*  
**Teacher-in-Charge**  
**Polba Mahavidyalaya**  
**P.O.- Polba, Dist.- Hooghly.**  
**West Bengal**



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**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**  
**Balance Sheet As At 31 st March, 2023**

Liabilities	Amount	Amount	Assets	Amount	Amount
			<b>PF Hooghly Tresury</b>		
			As per last account	1,15,50,064.00	
			Add: P.F. Contribution	21,09,100.00	
			Add: P.F. Interest F.Y. 21-22	7,42,209.00	
				1,44,01,373.00	
			Less: P.F. Withdrawl	30,36,356.00	1,13,65,017.00
			<b>Boundary Wall</b>		
			As per last account		37,51,581.00
			<b>Closing Balances</b>		
			Cash in Hand	4,296.00	
			Cash at Banks:		
			SBI Chinsurah (34918933716)	12,25,363.59	
			SBI, Chinsurah (31585454210)	50,613.17	
			UCO, Polba (07380100005013)	51,40,190.63	
			UCO, Polba (07380100004473)	7,83,996.22	
			UCO, Polba (07380100005702)	27,843.75	
			UCO, Polba (07380110047804)	6,892.75	72,39,196.11
<b>Total</b>		<b>4,01,88,628.56</b>	<b>Total</b>		<b>4,01,88,628.56</b>

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E

*Jayanti*  
  
 (JAYANTI JAIN)  
 Proprietor  
 Membership No. 060045

Date:  
 Place: Kolkata

*B. S. S. S.*  
 29/06/2024  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*B. S. S. S.*  
 28.06.2024  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*M. S. S. S.*  
 29/6/24  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly,  
 West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2023**

Expenditure	Amount Rs.	Income	Amount Rs.
o University Exam. Fee	1,81,880.00	By Students Collection	23,63,975.00
„ University Sports Fee	7,350.00	„ SB Interest	1,13,768.00
„ Processing fee	13,665.00	„ Miscellaneous Income	20,220.00
„ Tutition Fees	2,00,988.00	„ Salary & Other Grant	2,97,16,386.00
„ Enrolment Fee	45,050.00	„ SET Examination	16,950.00
„ Centre Fee	30,500.00	„ N S S	38,767.00
„ Registration Fees	13,932.00	„ P S C Examination	13,760.00
„ Internet charges	17,700.00		
„ Bank Charges	3,045.14	„ Excess of Expenditure Over Income transferred to General Fund	8,76,485.14
„ Electricity Charges	1,17,746.00		
„ Remuneration to Contractual Staff	1,77,715.00		
„ Postage	310.00		
„ Contingency	14,734.00		
„ Saraswati Puja	17,000.00		
„ Cultural Activities	44,000.00		
„ Online Admission	96,000.00		
„ Audit Fees	43,772.00		
„ Travelling & Conveyance	70,570.00		
„ Miscellaneous Expenses	93,899.00		
„ Repair & Maintenance	1,76,051.00		
„ Annual Sports	30,000.00		
„ Generator Charges	1,862.00		
„ Security Charges	60,881.00		
„ Printing & Stationery	49,330.00		
„ Salary	2,96,15,586.00		
„ Adhoc Bonus	1,00,800.00		
„ N S S Expenses	65,267.00		
„ TET Examination	16,950.00		
„ P S C Examination	13,760.00		
„ Depreciation	18,29,236.00		
„ Audit Fees Payable	10,732.00		
<b>Total</b>	<b>3,31,60,311.14</b>	<b>Total</b>	<b>3,31,60,311.14</b>

In terms of our separate report of even date.  
For JAYANTI JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 324184E

*Jayanti*

(JAYANTI JAIN)  
Proprietor  
Membership No. 060045

UDIN - 24060045BJZWK59388

Date: 29/06/2024

Place: Kolkata

*Plesal*  
29/06/2024  
Head Clerk

Polba Mahavidyalaya  
Polba, Hooghly.

*By both*  
27.06.2024

Bursar  
Polba Mahavidyalaya  
P.O.- Polba, Hooghly  
West Bengal

*W.K.*  
27/6/24

Teacher-in-Charge  
Polba Mahavidyalaya  
P.O.- Polba, Dist.- Hooghly,  
West Bengal

**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2023**

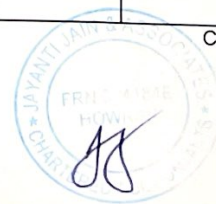
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Opening Cash &amp; Bank Balances</b>			<b>By Fees Payment</b>		
Cash in Hand	2,860.00		University Exam. Fee	1,81,880.00	
Cash at Banks:			Composite fee	-	
SBI Chinsurah (3716)	22,26,869.95		Processing fee	13,665.00	
SBI, Chinsurah (0220)	680.00		Tution Fees	2,00,988.00	
SBI, Chinsurah (4210)	49,269.17		Enrolment Fee	45,050.00	
UCO, Polba (5013)	33,76,828.88		Centre Fee	30,500.00	
UCO, Polba (4473)	1,93,371.75		University Sports Fee	7,350.00	
UCO, Polba (5702)	58,993.75		Registration Fees	13,932.00	4,93,365.00
UCO, Polba (7804)	6,717.75	59,15,591.25			
<b>To Fees Collection</b>			<b>By Operational Expenses</b>		
Academic Calender	11,820.00		Internet charges	17,700.00	
Admission Fee	78,800.00		Bank Charges	3,045.14	
Building Fee	78,800.00		Electricity Charges	1,17,746.00	
Computer Fees	2,15,400.00		Remuneration to Contractual Staff	1,77,715.00	
Laboratory Fees	39,120.00		Postage	310.00	
Laboratory Deposit	7,400.00		Contingency	14,734.00	
Library Fee	47,280.00		Audit Fees	43,772.00	
Magazine Fees	23,640.00		Travelling & Conveyance	70,570.00	
Practical Examination Fees	9,450.00		Miscellaneous Expenses	93,899.00	
College Test Exam. Fee	59,500.00		Repair & Maintenance	1,76,051.00	
Composite fee	56,000.00		Generator (Fuel) Charges	1,862.00	
Development Fee	4,30,800.00		Security Charges	60,881.00	
Electric Fee	2,16,000.00		Annual Sports	30,000.00	
Library Deposit	39,400.00		Saraswati Puja	17,000.00	
Semester Fees	39,400.00		Cultural Activities	44,000.00	
Festival Fee	19,700.00		Online Admission	96,000.00	
Student Health Home	3,940.00		Printing & Stationery	49,330.00	10,14,615.14
I Card, Fees Book etc.	15,760.00				
University Sports Fee	7,350.00		<b>By Payment Out of Grant</b>		
Games & Sports College	39,400.00		Salary	2,96,15,586.00	
Enrolment Fee	45,050.00		Adhoc Bonus	1,00,800.00	2,97,16,386.00
Generator Fees	39,400.00				
Registration Fee	12,600.00		<b>By Treasury Deposit</b>		
Tuition Fees	2,60,325.00		Income Tax	34,04,062.00	
Student Uniou n Fee	45,565.00		Professional Tax	82,280.00	
Stationery Charges	2,15,400.00		Provident Fund	21,09,100.00	55,95,442.00
University Exam. Fee	1,81,880.00	23,63,975.00			
Processing Fee	70,825.00		<b>By N S S Expenses</b>		
Centre Fee Collection	53,970.00		By TET Examination		65,267.00
					16,950.00
<b>To Other Income</b>			<b>By P S C Examination</b>		13,760.00
SB Interest	1,13,768.00				
Miscellaneous Income	20,220.00	1,33,988.00	<b>By GST Payment</b>		6,854.00
<b>To Grant Received</b>			<b>By Advance Paid</b>		2,17,267.00
Salary		2,97,16,386.00	<b>By Labour Welfare Cess</b>		3,427.00
<b>To Advance Repayment</b>			<b>By RUSA Grant Refund</b>		12,20,859.00
(Ex. Engineer, Hooghly)		50,00,000.00			

Cont... 2

*[Signature]*  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*[Signature]*  
**Bursa**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*[Signature]*  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal



**POLBA MAHAVIDYALAYA**  
**P.O. : POLBA, DIST. : HOOGHLY.,PIN.- 712154.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2023**

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Treasury Deduction</b>			<b>By Capital Expenditure</b>		
Income Tax	34,04,062.00		Construction of Building	3,48,878.00	
Professional Tax	82,280.00		Construction of Building (RUSA)	37,79,141.00	41,28,019.00
Provident Fund	21,09,100.00	55,95,442.00			
<b>To Withdrawal from Treasury (P.F.)</b>		30,36,356.00	<b>By P.F. Withdrawal disbursed to Staff</b>		30,36,356.00
<b>To GST Collection</b>		6,854.00			
<b>To N S S</b>		38,767.00	<b>By Closing Balances</b>		
<b>To Advance Repayment</b>		1,42,267.00	Cash in Hand	4,296.00	
<b>To TET Examination</b>		16,950.00	SBI Chinsurah (34918933716)	12,25,363.59	
<b>To DST SERB Project</b>		7,84,000.00	SBI, Chinsurah (30402310220)	-	
<b>To Labour Welfare Cess</b>		3,427.00	SBI, Chinsurah (31585454210)	50,613.17	
<b>To P S C Examination</b>		13,760.00	UCO, Polba (07380100005013)	51,40,190.63	
			UCO, Polba (07380100004473)	7,83,996.22	
			UCO, Polba (07380100005702)	27,843.75	
			UCO, Polba (07380110047804)	6,892.75	72,39,196.11
<b>Total</b>		<b>5,27,67,763.25</b>	<b>Total</b>		<b>5,27,67,763.25</b>

In terms of our separate report of even date.  
 For JAYANTI JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN: 324184E

*Jayanti*  


(JAYANTI JAIN)  
 Proprietor  
 Membership No. 060045

Date:  
 Place: Kolkata

*[Signature]*  
 27/06/2024  
**Head Clerk**  
 Polba Mahavidyalaya  
 Polba, Hooghly.

*[Signature]*  
 27.06.2024  
**Bursar**  
 Polba Mahavidyalaya  
 P.O.- Polba, Hooghly  
 West Bengal

*[Signature]*  
 27/6/24  
**Teacher-in-Charge**  
 Polba Mahavidyalaya  
 P.O.- Polba, Dist.- Hooghly.  
 West Bengal